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DEPARTMENT OF INDUSTRIES AND COMMERCE

(Industries Branch)

NOTIFICATION

The 23rd November, 2016

No.17/7/2014-AS I/1867.-The Governor of Punjab is pleased to make following amendments in 'Fiscal Incentives for Industrial Promotion (Revised)-2013' policy notified *vide* No.17/7/2014-AS/1372 dated 09.11.2015:-

(i) **Table 3.1 of Clause 3.2 under Chapter-3 of the policy is substituted as under:-**

Table 3.1: Investment Zones

Zones	Districts or Sub-divisions
Zone I	<ol style="list-style-type: none"> Amritsar, Rupnagar, Barnala, Bathinda, Faridkot, Fazilka, Ferozepur, Gurdaspur, Hoshiarpur, Mansa, Moga, Pathankot, Sangrur, Sri Muktsar Sahib, Tarn Taran and Shaheed Bhagat Singh Nagar (Nawanshahr). Kandi Areas of Districts of Rupnagar, Hoshiarpur and Shaheed Bhagat Singh Nagar (Nawanshahr). All Approved Industrial Estates in the state.
Zone II	Sri Fatehgarh Sahib, Jalandhar, Kapurthala, Ludhiana, Patiala and Sahibzada Ajit Singh Nagar (Mohali).

(ii) **Clause 1.3.7 under Chapter-1 of the policy is substituted as under:**

- 1.3.7 The maximum limit of the sum of all fiscal incentives for a New Unit (VAT, CST, Electricity Duty, Stamp Duty, Property Tax, **Luxury Tax and the Annual License Fee for the new tourism projects** etc.), excluding the benefits on items mentioned in Annexure-III (Rationalization of Taxes & Fee on Agro Industries and Food Processing Sector) as provided in this Package shall not exceed 100% of Fixed Capital Investment (FCI). However, Agro Industries and Food Processing Units set-up in Border

Districts will have a limit of 125% of FCI as per Clause 6.3.2.

For Expansion Units, the maximum limit of the sum of fiscal incentives availed shall not exceed 50% of FCI.

Zone	New Unit	Expansion Unit
I	100% of FCI	50% of FCI
II	50% of FCI	25% of FCI

*Zone compositions may differ, please refer to respective chapters.

(iii) A New Clause 7.2.5 (including new table 7.5) under Chapter-7 of the policy is added as under:

7.2.5: Luxury Tax and Annual License Fee Exemption

7.2.5. 1 Exemption from payment of Luxury Tax and Annual License Fee shall be available, as shown in Table 7.5, during the Eligibility Period of availing incentives from the Date of Approval, as shown in Table 7.5.

Table 7.5: Luxury Tax and Annual License Fee Exemption

Amount of Rs. 100 Cr.	FCI Rs. 10 Cr. Incentive	FCI above Rs. 25 Cr. to Rs. 25 Cr.	FCI above Rs. 50 Cr. to Rs. 50 Cr. to	FCI Above Rs. 100 Cr.
Luxury Tax and Annual License Fee Exemption	40%	50%	60%	75%
Eligibility Period	5 years	7 years	8 years	10 years

(iv) Amendments in Annexure-I of Negative List of Industries/Sectors which shall not be eligible for incentives under Fiscal Incentives for Industrial Promotion(R) 2013 policy

Entry '9' of Annexure-I – "Iron and Steel industry except Composite Steel Plants with FCI of more than Rs. 100 Cr." of Fiscal Incentives for Industrial Promotion(R) 2013 is **deleted**.

(v) A new Clause 1.3.23 under Chapter-1 in the policy is added as under:-

1.3.23 Iron & Steel industry shall be eligible to get all the benefits as per chapter '3' except those relating to VAT & CST. However, Composite Steel Plants with FCI more than Rs.100 cr. shall be eligible to receive all the benefits as per chapter '3' of the Policy, including those relating to VAT & CST.

The 23rd November, 2016

ANIRUDH TEWARI

Principal Secretary to Government of Punjab
Department of Industries and Commerce

DEPARTMENT OF WELFARE
(Special Cell Welfare-1)

NOTIFICATION

The 17th November, 2016

No.5/37/2012-2SWC1/173.- In exercise of Powers conferred under chapter (III) of Section 7(2) 1(e) and (8) of the Punjab Backward Classes Land Development and Finance Corporation Act 1976, the Governor of Punjab is pleased to re-appoint Dr. Ashok Kumar, S/o Sh. Balwant Dass, Resident of

Village Naukerian, Tehsil and Distt. Fazilka as Non- Official Director of the Punjab Backward classes Land Development and Finance Corporation.

2. In Exercise of Powers conferred under section 7(2) and 1(8) of the Act *ibid*, the Governor of Punjab is further pleased to re-appoint Dr. Ashok Kumar, S/o Sh. Balwant Dass, resident of Village Naukerian, Tehsil and Distt. Fazilka as Vice Chairman of the Punajb Backward Classes Land Development and Finance Corporation of One year from the date he assumes the charge of the office.

3. This appointment will be governed by the guidelines issued by the Department of Finance, Directorate of Disinvestment *vide* no. 9(25)/86-FD (PE&D) 2010/SO-III/3470-6925, dated 09.11.2010 and 06.11.2012 as amended from time to time.

Sd/-

KIRPA SHANKER SAROJ, IAS,

Secretary to Govt. of Punjab, Deptt. of Welfare of
Scheduled Castes & Backward Classes, Chandigarh.